

Saint Michael the Archangel Parish, Bridgeport
Statement of Activities - Unaudited
Year Ended June 30,

	2024	2023
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	317,740	359,297
Religious Education Program	7,311	6,765
Votive	5,566	5,868
Mass Stipends	21,210	18,300
Gifts and Bequests	3,450	965
Assets Released From Restriction - Capital Projects	5,801	11,123
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	361,078	402,318
EXPENSES		
Personnel Costs - Lay Employees	192,013	148,480
Personnel Costs - Clergy	140,739	119,322
Charitable Contributions to Organizations and Individuals	5,802	1,794
Cathedraticum Assessment	31,284	29,865
Professional Fees	-	300
Insurance	55,908	50,628
Supplies, Repairs & Maintenance and Other Services	84,110	348,888
Utilities	50,717	51,188
Religious Education Program Expenses	7,962	5,869
Total Expenses	568,535	756,334
Income (Loss) from Operations before Depreciation	(207,457)	(354,016)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(207,457)	(354,016)
OTHER INCOME / EXPENSES		
Fundraising, Net	4,743	14,150
Pre-School and Child Care Services, Net	36,015	35,741
Net Investment Income	4,804	4,247
Rental and Lease Revenue, Net	119,229	108,427
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	-	-
Restricted Contributions	5,801	6,361
Assets Released From Restriction - Capital Projects	(5,801)	(11,123)
Assets Released From Restriction - Specific Expenses	-	-
Net Other Income / Expenses	164,791	157,803
Change in Net Assets	(42,666)	(196,213)

Saint Michael the Archangel Parish, Bridgeport
Statement of Financial Position - Unaudited
June 30,

	2024	2023
ASSETS		
Cash	463,813	502,415
Receivables	10,839	9,857
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	4,352,087	4,352,087
Investments	-	-
Total Assets	\$ 4,826,739	\$ 4,864,359
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	-	773
Due to Diocese	-	-
Special Collections	1,799	4,958
Other Accrued Expenses	-	-
Payroll Liabilities	3,884	(5,094)
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	-	-
Total Liabilities	5,683	637
Net Assets		
Without Donor Restrictions	4,821,056	4,863,722
With Donor Restrictions	-	-
Total Net Assets	4,821,056	4,863,722
Total Liabilities & Net Assets	\$ 4,826,739	\$ 4,864,359